

MARKET OVERVIEW**Indices in Tight Range... Lack of triggers**

One never knows what each day is going to bring. The important thing is to be open and ready for it. The stock market is going through a lackluster phase. The indices are just swinging in a narrow range reacting to immediate happenings. A breakout of the range will only happen once Assembly election results of five states will be out which will determine national political trends and will have significant implications for reform process going forward.

Also all eyes will be on monsoon which plays a vital role in India's growth story though SKMET and IMD have agreed upon that India this time will have above-normal monsoons and is expected to start by the first week of June.

For India Indices are precariously poised the Nifty has a good support levels at 7700 whereas on the upside it may continue to face resistance at 7950 levels any close above 7950 levels will could accentuate the buying momentum. All in all Investors will hope to maintain equilibrium as we may see high volatility in day's to come.

There is also a sense that activity is likely to heat up in the primary market going forward but till that happens, the outlook is a flat to negative start for the day with, Asian stocks fell for the first time in three days as better-than-expected data in the U.S. and Japan fueled speculation their central bank policies will be less accommodative than was previously envisaged. The yen and the dollar strengthened against other major peers.

On global front equities have struggled to extend gains since reaching this year's high on April 20 as investors scrutinize U.S. data for clues on the timing of the Federal Reserve's next interest-rate increase.

INDIAN INDICES	CLOSE	PTS	% CHG
SENSEX	25773.61	120.38	0.47
NIFTY 50	7890.75	30	0.38
BANKNIFTY	16762.75	25.2	0.15
SMALL CAP	11144.56	20.98	0.19
MIDCAP	11203.61	14.54	0.13
BANKEX	19077.75	45.6	0.24
IT	11313.44	28.12	0.25
AUTO	18430.66	105.94	0.58
FMCG	7839.78	-12.23	-0.16
POWER	1824.23	-6.89	-0.38
REALTY	1369.03	10.72	0.79
OIL & GAS	9240.51	108.12	1.18
METAL	7560.29	-0.39	-0.01
CAPITAL GOODS	13392.19	73.1	0.55
INDVIX	16.37	-0.66	-3.87
COMMODITY PRICE	CLOSE	PTS	% CHG
GOLD	30049.00	72	0.24
SILVER	41180.00	193	0.47
CRUDEOIL	3208.00	29	0.90
COPPER	311.30	-0.35	-0.11
ZINC	126.55	0.15	0.12
LEAD	114.95	-1.85	-1.61
GLOBAL INDICES*	CLOSE	PTS	% CHG
DOW JONES	17529.00	-180.73	-1.02
NASDAQ	4715.00	-59.73	-1.25
FTSE 100	6167.00	16.37	0.27
ASIAN INDICES*	CLOSE	PTS	% CHG
HANG SANG	19756.00	-359.97	-1.79
NIKKEI	16679.00	19.27	0.12
SHANGHAI	2794.00	-49.40	-1.74
CURRENCY FUTURE	16-May	17-May	NET%
USDINR	66.9675	66.9925	0.03
EURINT	75.8400	75.8700	0.03
GBPINR	96.2100	96.9850	0.80
JPYINR	61.5125	61.2000	-0.50
FII/DII CAPITAL MKT*	BUY	SELL	NET
FII	4200.83	4425.80	-224.97
DII	1900.64	1940.09	384.67
FII/DII DERIVATIVES	BUY	SELL	NET
INDEX FUTURES	2018.15	1721.66	296.49
INDEX OPTIONS	26567.68	25920.47	647.21
STOCK FUTURES	4796.64	4393.15	403.49
STOCK OPTIONS	2924.69	2934.52	-9.84

IMPORTANT MARKET HIGHLIGHTS

The Sensex and the Nifty remained in positive zone throughout the trading session after opening with upward gap. The two benchmark indices edged higher for second day in a row.

The Sensex jumped 274.08 points or 1.06% at the day's high of 25,927.31 in mid-afternoon trade, its highest level since 28 April 2016. The barometer index rose 80.53 points or 0.31% at the day's low of 25,733.76 in late trade. The Nifty jumped 79.35 points or 1% at the day's high of 7,940.10 in mid-afternoon trade, its highest level since 28 April 2016. The index rose 18.95 points or 0.24% at the day's low of 7,879.70 .20 in late trade.

HDFC Bank fell 0.8% to Rs 1,153.75. The stock hit a low of Rs 1,151.40 in intraday trade. The stock hit a high of Rs 1,178 in intraday trade, which is a record high for the counter.

Tata Steel holds 50.09% stake in Tata Metaliks as per the shareholding pattern as on 31 March 2016.

Car major Maruti Suzuki India rose 1.54% as the Japanese yen weakened against the dollar. A weak yen lifts Maruti's operating profit margin. Maruti pays royalty to its Japanese parent Suzuki Motor Corporation in yen terms for some of its earlier models. As per recent media reports, Maruti will start paying royalty to its Japanese parent in rupee term on all new models from the current financial year, which began on 1 April 2016. Maruti also has an exposure to the yen to the extent it imports raw materials from Japan.

MARKET TURNOVER	16-May	17-May	NET%
NSE CASH	15394.60	17537.67	12.22
BSE CASH	2260.38	2673.07	15.44
NSE FUTURES	45167.04	44676.38	-1.10
NSE OPTIONS	226355.11	219195.18	-3.27
ADVANCE / DECLINE	ADV	DEC	UNCH
NSE	774	773	82
BSE	1304	1301	182
NIFTY GAINER	16-May	17-May	% CHG
ONGC	202.60	210.25	3.78
AXISBANK	486.45	503.35	3.47
HDFC	1186.45	1217.85	2.65
ULTRACEMCO	3171.70	3252.75	2.56
BPCL	922.70	945.30	2.45
NIFTY LOSER	16-May	17-May	% CHG
EICHERMOT	18601.65	19063.15	-2.42
NTPC	137.00	140.10	-2.21
AUROPHARMA	776.35	787.80	-1.45
HINDUNILVR	834.05	846.25	-1.44
TATAMTRDVR	271.70	275.55	-1.40
CASH SEGMENT VOL- UME TOPPERS	16-May	17-May	VALUE (In crore)
YESBANK	980.30	969.95	635.54
MOTHERSUMI	267.90	290.40	631.35
HDFC	1186.45	1217.85	457.77
AXISBANK	486.45	503.35	450.07
SBIN	176.80	176.85	392.16
TOP TRADED STOCK FUTURE	EXP. DATE	TRADE VALUE (Rs.)	NO. OF CON- TRACTS
MOTHERSUMI	26/05/2016	10801569600	25306
SBIN	26/05/2016	7774958900	21928
AXISBANK	26/05/2016	10499312100	20942
BHARATFORG	26/05/2016	6352382900	16939
YESBANK	26/05/2016	11378102365	16464
TOP TRADED STOCK OPTION	STRIKE PRICE	OPTION TYPE	NO. OF CON- TRACTS
SBIN	190	CE	7506
SBIN	180	CE	4974
MOTHERSUMI	300	CE	4882
YESBANK	1000	CE	4055
MARUTI	4000	CE	3857

CORPORATE NEWS

- Syndicate Bank jumps after Q4 results
- Tata Metaliks hits 52-week high
- Insecticides (India) jumps over 5% in two sessions
- PNB Gilts slides after poor Q3 numbers
- Honeywell Automation jumps after robust Q4 results
- Tata Coffee declines after weak Q4 outcome
- Volumes jump at Honeywell Automation India counter
- Motherson Sumi surges after robust Q4 results
- Tourism Finance Corp extends post-result slide
- BoB tumbles over 9% in two sessions
- Strong Q4 earnings boost Gandhi Special Tubes
- TRF jumps as net loss narrows in Q4
- Sobha gains on buyback plan
- Advani Hotels & Resorts spurts after strong Q4 earnings
- Sun TV spurt as exit polls suggest DMK win
- PSU OMCs edge higher after hike in fuel prices
- Solar Industries gains after board okays stock split
- Petronet LNG gains after announcing Q4 results
- NTPC gains after forming JV with Coal India for revival of fertilizer plants

MOST ACTIVE CALLS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	8000	35.15
NIFTY	26-May-16	7900	76.55
NIFTY	26-May-16	8100	13.25
NIFTY	26-May-16	8200	4.70
NIFTY	26-May-16	8300	1.90
MOST ACTIVE PUTS	EXP. DATE	STRIKE PRICE	LTP
NIFTY	26-May-16	7900	72.20
NIFTY	26-May-16	7800	38.15
NIFTY	26-May-16	7700	19.70
NIFTY	26-May-16	7600	10.00
NIFTY	26-May-16	7500	5.65
INDICES LEVEL	NIFTY 50	SENSEX	NIFTY IT
CLOSE	7890.75	25773.61	11125.10
R3	8024.32	26198.66	11333.43
R2	7963.92	26005.11	11237.33
R1	7927.33	25889.36	11181.22
PIVOT	7903.52	25811.56	11141.23
S1	7866.93	25695.81	11085.12
S2	7843.12	25618.01	11045.13
S3	7782.72	25424.46	10949.03
ADR PRICE	LTP	VOLUME	%CHG
Dr. Reddy's Lab	45.00	534121	4.24
H D F C Bank	64.49	439189	2.01
I C I C I Bank	6.83	6629876	1.34
Infosys Technologies	18.86	2250632	1.67
MakeMy Trip Ltd.	17.27	87438	-0.92
REDIFF.COM	0.38	0	-13.64
SATYAM INFOWAY	1.10	50208	0.00
Tata Motors	29.30	977442	1.84
Wipro	11.98	269866	1.10
BULK DEALS	BUY/SELL	QUANTITY	TRADE PRICE
AKSHOPTFBR	BUY	817624	15.65
AKSHOPTFBR	BUY	817624	15.65
EDUCOMP	BUY	1302828	12.26
IZMO	BUY	32430	59.86

MARKET OUTLOOK

NIFTY 50	0.38% ▲
NET CHG	30.00
OPEN	7896.85
HIGH	7940.10
LOW	7879.70
CLOSE	7890.75

SENSEX	0.47% ▲
NET CHG	120.38
OPEN	25756.14
HIGH	25927.31
LOW	25733.76
CLOSE	25773.61

NIFTY IT	0.34% ▲
NET CHG	37.35
OPEN	11126.75
HIGH	11197.35
LOW	11101.25
CLOSE	11125.10



Nifty View 18th May 2016 (Previous Close 7888):

Yesterday, Index opened on a positive note, moved up to 7940 & then witnessed an intraday fall up to 7890, finally closing 0.50% positive for the day.

Going Forward,

Post opening, 200 DMA of 7810-7820 would offer support & Till 7810 holds, rebound could be witnessed up to 7900-7910.

Only on a cross-over above 7910, further upside up to 7935-7945 will be witnessed.

Break down below 7810 will lead to a retest of 7760-7730.

A sizeable positional upside will be only when 7945 zone is crossed.

On the Derivatives Front, Yesterday, Highest OI is witnessed in 8000 calls (85 Lakhs) with significant additions to the tune of 2.4 Lakhs in 8000 Calls & Unwinding in 7800 Calls to the tune of 4 Lakhs. On the Put side, Highest OI is witnessed in 7800 Strike (63 Lakhs each) with additions of 17 – 9 Lakhs each in 7900 – 7800 Puts implies that on a broader time-frame, 7810-7820 would be a stronger support for the series & 7940 - 7950 is a strong resistance and this will act as a supply zone.

PIVOT TABLE

SCRIP	HIGH	LOW	CLOSE	S3	S2	S1	PIVOT	R1	R2	R3
ACC	1468.00	1440.05	1449.40	1396.58	1424.53	1436.97	1452.48	1464.92	1480.43	1508.38
ADANI PORTS	187.35	182.70	183.25	175.13	179.78	181.52	184.43	186.17	189.08	193.73
AMBUJACEM	218.85	215.00	216.90	209.22	213.07	214.98	216.92	218.83	220.77	224.62
ASIANPAINT	972.00	947.75	969.65	914.63	938.88	954.27	963.13	978.52	987.38	1011.63
AXISBANK	505.50	490.30	503.35	469.32	484.52	493.93	499.72	509.13	514.92	530.12
BAJAJ-AUTO	2535.00	2496.25	2506.55	2435.10	2473.85	2490.20	2512.60	2528.95	2551.35	2590.10
BANKBARODA	144.65	139.70	141.90	132.18	137.13	139.52	142.08	144.47	147.03	151.98
BHARTIARTL	359.00	348.60	351.20	332.13	342.53	346.87	352.93	357.27	363.33	373.73
BHEL	123.30	120.60	121.00	116.23	118.93	119.97	121.63	122.67	124.33	127.03
BOSCHLTD	21850.00	21100.00	21603.30	20017.77	20767.77	21185.53	21517.77	21935.53	22267.77	23017.77
BPCL	948.55	930.00	945.30	904.18	922.73	934.02	941.28	952.57	959.83	978.38
CAIRN	143.35	138.65	140.20	131.33	136.03	138.12	140.73	142.82	145.43	150.13
CIPLA	528.65	522.50	523.75	512.67	518.82	521.28	524.97	527.43	531.12	537.27
COALINDIA	284.90	281.80	283.85	277.32	280.42	282.13	283.52	285.23	286.62	289.72
DRREDDY	3037.00	3009.10	3017.75	2965.48	2993.38	3005.57	3021.28	3033.47	3049.18	3077.08
GAIL	387.00	377.90	383.90	364.73	373.83	378.87	382.93	387.97	392.03	401.13
GRASIM	4310.00	4256.00	4282.45	4174.82	4228.82	4255.63	4282.82	4309.63	4336.82	4390.82
HCLTECH	739.00	720.00	732.30	692.43	711.43	721.87	730.43	740.87	749.43	768.43
HDFC	1230.00	1191.25	1217.85	1135.53	1174.28	1196.07	1213.03	1234.82	1251.78	1290.53
HDFCBANK	1169.25	1151.30	1153.45	1122.10	1140.05	1146.75	1158.00	1164.70	1175.95	1193.90
HEROMOTOCO	2959.00	2904.95	2932.45	2824.03	2878.08	2905.27	2932.13	2959.32	2986.18	3040.23
HINDALCO	91.20	88.90	89.10	85.13	87.43	88.27	89.73	90.57	92.03	94.33
HINDUNILVR	850.35	831.00	834.05	799.77	819.12	826.58	838.47	845.93	857.82	877.17
ICICIBANK	227.50	222.25	225.95	214.73	219.98	222.97	225.23	228.22	230.48	235.73
IDEA	114.65	110.75	111.20	104.40	108.30	109.75	112.20	113.65	116.10	120.00
INDUSINDBK	1099.80	1077.00	1084.45	1041.48	1064.28	1074.37	1087.08	1097.17	1109.88	1132.68
INFY	1225.75	1208.15	1214.25	1180.85	1198.45	1206.35	1216.05	1223.95	1233.65	1251.25
ITC	333.45	328.70	330.50	321.38	326.13	328.32	330.88	333.07	335.63	340.38
KOTAKBANK	725.00	708.00	708.90	679.97	696.97	702.93	713.97	719.93	730.97	747.97
LT	1309.00	1284.65	1291.10	1246.22	1270.57	1280.83	1294.92	1305.18	1319.27	1343.62
LUPIN	1624.85	1602.45	1613.00	1568.63	1591.03	1602.02	1613.43	1624.42	1635.83	1658.23
M&M	1351.40	1318.50	1341.95	1271.48	1304.38	1323.17	1337.28	1356.07	1370.18	1403.08
MARUTI	3969.00	3886.25	3950.70	3769.82	3852.57	3901.63	3935.32	3984.38	4018.07	4100.82
NTPC	141.60	136.15	137.00	127.35	132.80	134.90	138.25	140.35	143.70	149.15
ONGC	212.00	205.10	210.25	195.32	202.22	206.23	209.12	213.13	216.02	222.92
PNB	75.65	73.00	73.75	68.83	71.48	72.62	74.13	75.27	76.78	79.43
POWERGRID	146.00	142.60	144.90	137.70	141.10	143.00	144.50	146.40	147.90	151.30
RELIANCE	983.10	966.35	969.15	939.37	956.12	962.63	972.87	979.38	989.62	1006.37
SBIN	178.60	175.25	176.85	170.20	173.55	175.20	176.90	178.55	180.25	183.60
SUNPHARMA	802.60	796.50	799.90	787.47	793.57	796.73	799.67	802.83	805.77	811.87
TATAMOTORS	395.00	386.60	389.70	373.63	382.03	385.87	390.43	394.27	398.83	407.23
TATAPOWER	70.65	69.50	70.00	67.75	68.90	69.45	70.05	70.60	71.20	72.35
TATASTEEL	331.15	324.40	327.15	314.07	320.82	323.98	327.57	330.73	334.32	341.07
TCS	2591.25	2552.00	2570.20	2492.65	2531.90	2551.05	2571.15	2590.30	2610.40	2649.65
TECHM	493.90	481.80	483.80	462.30	474.40	479.10	486.50	491.20	498.60	510.70
ULTRACEMCO	3269.50	3180.25	3252.75	3055.67	3144.92	3198.83	3234.17	3288.08	3323.42	3412.67
VEDL	102.25	99.55	100.05	95.22	97.92	98.98	100.62	101.68	103.32	106.02
WIPRO	542.40	538.05	540.15	531.50	535.85	538.00	540.20	542.35	544.55	548.90
YESBANK	999.85	967.70	969.95	914.87	947.02	958.48	979.17	990.63	1011.32	1043.47
ZEEL	453.00	443.35	445.20	427.88	437.53	441.37	447.18	451.02	456.83	466.48
ZEEL	453.00	443.35	445.20	427.88	437.53	441.37	447.18	451.02	456.83	466.48

|| Disclaimer ||

The Information provided by SMS or in newsletter or in any document has been prepared by Affluence Shares And Stocks Private Limited (hereinafter referred to as "ASSPL"). The Information provided by SMS or in newsletter are solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential. Neither Affluence Shares and Stocks Private Limited, nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. ASSPL or any of its affiliates/group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. Affluence Shares and Stocks Private Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While ASSPL endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. ASSPL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, ASSPL is under no obligation to update or keep the information current.

* Database as on 18/05/2016 Wednesday 9.00 AM Indian Time.