Daily Currency Research Report

April 27, 2016



USDINR: 66.5350 (CMP)



NOW GOING FORWARD, TILL USDINR DOES NOT CROSS 67.10, WILL RETEST 65-64.70. ONLY ON A CROSS-OVER ABOVE 67.10, IT WILL WITNESS WEAKNESS UPTO ALL-TIME LOWS & GO BEYOND THAT OF 69.13.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
USDINR	65.4750	66.0050	66.2400	66.3875	66.6225	66.7700	67.0050	67.1525	67.7700

EURINR: 75.0475 (CMP)



BASICALLY EURUSD IS IN CLEAR DOWN TREND AND USDINR UPTREND SO EURINR WILL STAY HERE EURINR IS BUILDING BASE WHERE 74 IS FIRST SUPPORT AND 76 IS TREND REVERSAL LEVEL ON UPSIDE.ONE CAN TRADE ACCORDING TO RANGE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
EURINR	74.0625	74.5550	74.7675	74.9075	75.1200	75.2600	75.4725	75.6125	76.1775

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GBPINR: 96.8575 (CMP)



GBPINR IS IN SIDEWAYS DOWNTREND WHERE 94 IS CRUCIAL SUPPORT AND 97 IS RESISTANCE ON UPSIDE.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
GBPINR	95.8325	96.3450	96.5025	96.6800	96.8375	97.0150	97.1725	97.3500	97.8425

JPYINR: 59.9625 (CMP)



JPYINR ON UPSIDE 61 IS FIRST RESISTANCE AND ON DOWNSIDE 58.50 IS CRUCIAL SUPPORT.

Currency Name	S4	S3	S2	S1	PIVOT POINT	R1	R2	R3	R4
JPYINR	58.8075	59.3850	59.6325	59.7975	60.0450	60.2100	60.4575	60.6225	61.2825

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